

Department Curriculum and Assessment Outline

Department: Economics Year Group: 12 Teaching, learning and assessment during the course:

Timing (Weeks, half terms)	Unit Title (as applicable)	Key Question(s) e.g. Why do we need maps and how do we use them? How do quest stories work?	How will we know that pupils can answer the key question(s)? Data that will inform attainment grade	Key Themes of the unit e.g. grammar, processes, events, styles
Autumn 1	Theme 1 - Markets, Consumers and Firms	How do markets work? How do supply and demand interact to allocate resources in local, national and international markets?	Data response and extended open response questions on applying supply and demand analysis to real- world situations and being able to offer explanations to explain consumer behaviour.	<ul style="list-style-type: none"> ● scarcity, choice and potential conflicts ● enterprise, business and the economy ● introducing the market
Autumn 2	Theme 1 - Markets, Consumers and Firms	What is the nature and causes of market failure? What are the strengths and weaknesses of possible government interventions to remedy market failure?	Data response and extended open response questions to explain credit, market failure and government intervention, applied to real world examples. Be able to apply accounting ratios to solve financial questions.	<ul style="list-style-type: none"> ● the role of credit in the economy ● market failure and government intervention ● revenue, costs, profits and cash.
Spring 1	Theme 2 - The Wider Economic Environment	How do businesses grow and gain competitive advantage? How are consumers influenced by and respond to changes in prices and incomes? What is productive efficiency and how is it improved?	Data response and extended open response questions which establish understanding of competitive advantage, the influences on the level of demand from consumers and the factors which affect the efficiency of production by producers.	<ul style="list-style-type: none"> ● business growth and competitive advantage ● firms, consumers and elasticities of demand ● productive efficiency

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Spring 2	Theme 2 - The Wider Economic Environment	<p>What are the key global economic issues?</p> <p>What causes fluctuations in the economy?</p> <p>What are the ways in which governments can respond to threats and changes with micro- and macro-economic policies?</p> <p>What are the different approaches that may be used by policy-makers to address the main economic issues?</p>	<p>Apply knowledge and understanding of both familiar and unfamiliar contexts and demonstrate an awareness of current economic events and policies.</p> <p>Students will have knowledge of the UK economy in the last 10 years</p>	<ul style="list-style-type: none"> ● life in a global economy ● the economic cycle ● introduction to macroeconomic policy.
Summer 1	Review of theme 1 and 2, Begin Theme 3	<p>What is the meaning of globalisation?</p> <p>Why is it important and why is it controversial?</p>	<p>Introduce broader, more synoptic questions in preparation for paper 3.</p> <p>Practice for mock paper 1 and mock paper 2.</p> <p>Ability to explain the benefits and limitations of globalisation</p>	<ul style="list-style-type: none"> ● globalisation
Summer 2	Theme 3 - The Global Economy	<p>How do firms expand into new markets and move to new locations for production?</p> <p>What are the issues relating to global trade and growth?</p> <p>Which trade policies shape the global economy?</p>	<p>Be able to explain through data response and extended open response questions the benefits and costs of international trade and how it is promoted and controlled through international agreements.</p>	<ul style="list-style-type: none"> ● economic factors in business expansion ● impact of globalisation on global companies

Department: Economics Year Group: 13 Teaching, learning and assessment during the course:

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Autumn 1	Theme 3 - The Global Economy	How do global labour markets work? How is globalisation linked to poverty, inequality and income distribution?	Through a series of written assessments students demonstrate they can apply supply and demand analysis to the labour market and show how wages are determined? They will explain what other factors influence the rewards of labour.	<ul style="list-style-type: none"> ● impact of globalisation on local and national economies ● global labour markets ● inequality and redistribution.
Autumn 2	Theme 4 - Making Markets Work Pre-release Synoptic Paper work begins	What is market power and what range of measures can be used to prevent firms from using their market power in ways that are detrimental to the interests of society as a whole?	Be able to explain types of competition, barriers to entry and exit, influences on prices, and links between profit, revenue, cost and pricing strategies.	<ul style="list-style-type: none"> ● competition and market power ● market power and market failure
Spring 1	Theme 4 - Making Markets Work Pre-release Synoptic Paper work begins	How does macroeconomic policy influence the whole economy?	To demonstrate understanding of allocative efficiency, forms of market power and failure, and how to regulate markets to protect consumers. Understanding of aggregate demand and supply	<ul style="list-style-type: none"> ● market failure across the economy ● macroeconomic policies and impact on firms and individuals

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Spring 2	Theme 4 - Making Markets Work Synoptic Paper	As above and How do the financial markets influence the whole economy?	Understanding of monetary and fiscal policy, demand and supply side policies. Understanding of risk and uncertainty, how the financial sector operates, the role of central bank and be able to explain the contributing factors to the global financial crisis.	<ul style="list-style-type: none"> ● risk and the financial sector.
Summer 1	Revision			
Summer 2	Examination Leave			

What is each attainment grade based on?

	7	8	9	10	11	12	13
Mid Term Autumn						Summary of written responses to exam style questions to date	Summary of written responses to exam style questions in Unit 3
Report Autumn						Summary of written responses to exam style questions to unit 1	Summary of written responses to exam style questions in Unit 3 (Paper 2) and to date in Unit 4
Mid Term Spring						Summary of written responses to exam style questions to date in unit 2	Summary of written responses to exam style questions to date in unit 4 (Paper 1)
Report Spring						Summary of written responses to exam style questions to Unit 2	Global assessment (Paper 3)
Mid Term Summer						Summary of written responses to exam style questions to date in unit 3	No report
Report Summer						Mock examinations and year's work Unit 1, Unit 2, part Unit 3	